

2024-2025 LAKE COUNTRY SCHOOL DISTRICT

Notice of Budget Hearing & Annual Meeting:

Notice is hereby given to the qualified electors of the joint #1 District of The Villages of Nashotah, Hartland & Chenequa, Towns of Delafield & Merton & City of Delafield, that the Budget Hearing of said District will be held at 5:30 p.m., Monday, September 16, 2024, followed immediately by the Annual Meeting at Lake Country School District Library, 1800 Vettelson Road, Hartland, WI 53029. The Lake Country School Board of Education will be present. Information packets, including a summary of budget, will be available in the office beginning Wednesday, September 4, 2024. Steve Maurer, Clerk
8/27/2024

Posted online at www.MyLakeCountrySchool.org > My School > Board of Education > Meeting Agendas

Posted online at www.MyLakeCountrySchool.org > School Links > Notice of Budget Hearing & Annual Meeting

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BUDGET PUBLICATION, 2024-25
Lake Country School District

GENERAL FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	796,931.00	725,040.36	795,733.14
Ending Fund Balance	725,040.36	795,733.14	703,569.14
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	107,590.00	0.00
Local Sources (Source 200)	4,264,330.08	4,341,605.35	4,483,383.00
Inter-district Payments (Source 300 + 400)	1,178,849.00	1,108,317.99	988,600.00
Intermediate Sources (Source 500)	0.00	0.00	0.00
State Sources (Source 600)	423,263.24	433,746.65	432,844.00
Federal Sources (Source 700)	485,576.24	167,249.61	37,583.00
All Other Sources (Source 800 + 900)	31,926.98	9,383.00	6,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	6,383,945.54	6,167,892.60	5,948,410.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	3,596,174.67	3,367,867.82	2,997,817.00
Support Services (Function 200 000)	1,991,617.06	1,888,348.72	2,090,784.00
Non-Program Transactions (Function 400 000)	868,044.45	840,983.28	951,973.00
TOTAL EXPENDITURES & OTHER FINANCING USES	6,455,836.18	6,097,199.82	6,040,574.00

SPECIAL PROJECTS FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	30,725.68	136,166.68	36,885.62
Ending Fund Balance	136,166.68	36,885.62	36,885.62
REVENUES & OTHER FINANCING SOURCES	1,021,723.54	938,084.92	892,193.00
EXPENDITURES & OTHER FINANCING USES	916,282.54	1,037,365.98	892,193.00

DEBT SERVICE FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	492,867.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	1,045,760.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	552,893.00

CAPITAL PROJECTS FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	3,194,498.00
REVENUES & OTHER FINANCING SOURCES	0.00	0.00	9,607,000.00
EXPENDITURES & OTHER FINANCING USES	0.00	0.00	6,412,502.00

FOOD SERVICE FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	137,233.53	160,925.08	129,592.62
Ending Fund Balance	160,925.08	129,592.62	100,264.62
REVENUES & OTHER FINANCING SOURCES	228,635.95	198,215.64	189,090.00
EXPENDITURES & OTHER FINANCING USES	204,944.40	229,548.10	218,418.00

COMMUNITY SERVICE FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	0.00	16,493.95	28,319.61
Ending Fund Balance	16,493.95	28,319.61	11,338.61
REVENUES & OTHER FINANCING SOURCES	56,081.00	56,081.00	40,000.00
EXPENDITURES & OTHER FINANCING USES	39,587.05	44,255.34	56,981.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	170,359.66	11,873.26	11,737.00
EXPENDITURES & OTHER FINANCING USES	170,359.66	11,873.26	11,737.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
GROSS TOTAL EXPENDITURES -- ALL FUNDS	7,787,009.83	7,420,242.50	14,185,298.00
Interfund Transfers (Source 100) - ALL FUNDS	561,843.70	515,445.16	419,794.00
Refinancing Expenditures (FUND 30)	0.00	0.00	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	7,225,166.13	6,904,797.34	13,765,504.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR		-4.43%	99.36%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2022-23	Unaudited 2023-24	Budget 2024-25
General Fund	4,074,655.00	4,069,384.00	4,294,198.00
Referendum Debt Service Fund	0.00	0.00	1,000,000.00
Non-Referendum Debt Service Fund	0.00	0.00	0.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	56,081.00	56,081.00	40,000.00
TOTAL SCHOOL LEVY	4,130,736.00	4,125,465.00	5,334,198.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR		-0.13%	29.30%